

STATE OF MICHIGAN  
**COMBINED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES, TRANSFERS  
AND CHANGES IN FUND BALANCES**  
**STATE UNIVERSITIES**  
FISCAL YEAR ENDED JUNE 30, 1999  
(In Thousands)

	<b>TOTAL COMPONENT UNITS</b>
<b>REVENUES</b>	
Tuition and fees	\$ 500,441
Governmental contracts and grants	297,439
Private gifts, grants and contracts	55,254
Indirect cost recoveries (deduct)	929
Endowment income	3,718
Other investment income	16,761
Sales and services of educational activities	54,683
Sales and services of auxiliary activities, net	267,157
Other sources	8,260
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TOTAL REVENUES	1,204,640
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<b>EXPENDITURES</b>	
Instruction	505,200
Research	47,795
Public service	51,410
Academic support	123,475
Student services	104,486
Institutional support	133,590
Operation and maintenance of plant	97,238
Scholarships and fellowships	326,579
Auxiliary activities	240,291
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TOTAL EXPENDITURES	1,630,064
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<b>MANDATORY TRANSFERS (IN) OUT</b>	
Student services-loan fund matching grant	545
Debt service	42,073
Research and other matching grants	215
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TOTAL EXPENDITURES AND MANDATORY TRANSFERS	1,672,897
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<b>OTHER TRANSFERS AND (ADDITIONS) DEDUCTIONS</b>	
Operating transfers from primary government	(543,487)
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<b>OTHER TRANSFERS (IN) OUT</b>	
Capital improvements	34,589
Other	25,504
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TOTAL EXPENDITURES AND TRANSFERS	1,189,504
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REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	15,136
Fund Balances - Beginning of fiscal year - restated	188,762
Change in restricted revenue held for future expenditures	10,159
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Fund Balances - End of fiscal year	\$ 214,057
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The accompanying notes are an integral part of the financial statements.